

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **Town of Goffstown, New Hampshire**

Enter Calendar Reporting Year Here > **December 31, 2013**
(January 1 to December 31)

Enter Optional Reporting Year Here > **n/a**
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **YES**
Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9).
In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: _____

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Melanson Heath	Signature 
Regular Office Hours	Email address pmohan@melansonheath.com

FOR DRA USE ONLY

MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below		2,229,808	0	2,505,638
4130-4139	Executive	1,107,167		893,046
4140-4149	Election, Reg. & Vital Statistics	227,818		209,706
4150-4151	Financial Administration	349,682		842,849
4152	Property Assessment	181,488		180,895
4153	Legal Expense	-		-
4155-4159	Personnel Administration	-		-
4191-4193	Planning & Zoning	219,511		244,399
4194	General Government Buildings	-		-
4195	Cemeteries	122,666		120,013
4196	Insurance	-		-
4197	Advertising & Regional Assoc.	-		-
4199	Other General Government	21,476		14,730
PUBLIC SAFETY TOTAL = show detail below		7,216,295	-	7,231,568
4210-4214	Police	3,882,635		3,901,415
4215-4219	Ambulance	-		-
4220-4229	Fire	2,494,494		2,536,638
4240-4249	Building Inspection	91,204		88,201
4290-4298	Emergency Management	2,801		1,976
4299	Other (Incl. Communications)	745,161		703,338
AIRPORT/AVIATION CENTER TOTAL = show detail below		-	-	-
4301-4309	Airport Operations	-		-
HIGHWAYS & STREETS TOTAL = show detail below		3,907,237	-	4,450,424
4311	Administration	-		4,450,424
4312	Highways & Streets	3,877,029		-
4313	Bridges	-		-
4316	Street Lighting	-		-
4319	Other	30,208		-
SANITATION TOTAL = show detail below		1,104,087	-	1,071,713
4321	Administration	-		-
4323	Solid Waste Collection	1,104,087		1,071,713
4324	Solid Waste Disposal	-		-
4325	Solid Waste Facility Clean-up	-		-
4326-4329	Sewage Coll. & Disposal & Other	-		-
<i>Page Sub-Totals</i>		14,457,427	-	15,259,343

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

Reporting Year =

12/31/2013

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below		0	0	0
4331	Administration	-		-
4332	Water Services	-		-
4335-4339	Water Treatment, Conserv.& Other	-		-
ELECTRIC = show detail below		-	-	-
4351-4352	Admin. and Generation	-		-
4353	Purchase Costs	-		-
4354	Electric Equipment Maintenance	-		-
4359	Other Electric Costs	-		-
HEALTH = show detail below		-	-	-
4411	Administration	-		-
4414	Pest Control	-		-
4415-4419	Health Agencies & Hosp. & Other	-		-
WELFARE = show detail below		98,136	-	70,852
4441-4442	Administration & Direct Assist.	78,136		70,852
4444	Intergovernmental Welfare Pymts	-		-
4445-4449	Vendor Payments & Other	20,000		-
CULTURE & RECREATION = show detail below		1,159,232	-	1,137,262
4520-4529	Parks & Recreation	428,101		426,690
4550-4559	Library	703,121		702,717
4583	Patriotic Purposes	-		-
4589	Other Culture & Recreation	28,010		7,855
CONSERVATION = show detail below		20,000	-	-
4611-4612	Admin.& Purch. of Nat. Resources	-		-
4619	Other Conservation	-		-
4631-4632	Redevelopment and Housing	-		-
4651-4659	Economic Development	20,000		-
DEBT SERVICE = show detail below		332,092	-	415,632
4711	Princ.- Long Term Bonds & Notes	250,806		323,851
4721	Interest-Long Term Bonds & Notes	28,041		10,495
4723	Int. on Tax Anticipation Notes	1		-
4790-4799	Other Debt Service	53,244		81,286
Page Sub-Totals		1,609,460	-	1,623,746

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below		2,493,069	0	747,624
4901	Land	1,000,000		600,636
4902	Machinery, Vehicles & Equipment	165,282		146,988
4903	Buildings	-		-
4909	Improvements Other Than Bldgs.	1,327,787		-
OPERATING TRANSFERS OUT show detail below		2,156,120	-	1,874,466
4912	To Special Revenue Fund	414,582		628,503
4913	To Capital Projects Fund	-		-
4914	To Enterprise Fund			
	- Sewer	1,666,538		1,245,963
	- Water	-		-
	- Electric	-		-
	- Airport	-		-
4915	To Capital Reserve Fund	75,000		-
4916	To Expend. Trust Fund - not #4917	-		-
4917	To Health Maint. Trust Funds	-		-
4918	To Nonexpendable Trust Funds	-		-
4919	To Fiduciary Funds	-		-
	<i>Page Sub-Totals</i>	4,649,189	-	2,622,090
	<i>Total Local Expenditure Sub-Totals</i>	20,716,076	-	19,505,179
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			1,634,316
4932	Taxes Assessed for Village Dist.			-
4933	Taxes Assessed for Local Educ.			18,144,294
4934	Taxes Assessed for State Educ.			3,165,978
4939	Payments to Other Governments			-
Less Proprietary Funds or Capital Project Funds		(2,081,120)		(1,874,466)
TOTAL GENERAL FUND EXPENDITURES		18,634,956	-	40,575,301

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

			Town of Goffstown, New Hampshire	
			12/31/2013	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
TAXES				
3110	Property Taxes (commitment less overlay)		35,270,196	
3120	Land Use Change Taxes - General Fund	-	-	
3121	Land Use Change Taxes - Conservation Fund	-	-	
3180	Resident Taxes	-	-	
3185	Timber Taxes	15,000	19,204	
3186	Payment in Lieu of Taxes	-	-	
3187	Excavation Tax (\$.02 cents per cu yd)	-	-	
3189	Other Taxes	46,000	56,956	
3190	Interest & Penalties on Delinquent Taxes	200,000	288,965	
	Inventory Penalties	-	-	
LICENSES, PERMITS & FEES				
3210	Business Licenses & Permits	4,500	6,095	
3220	Motor Vehicle Permit Fees	2,550,000	2,530,111	
3230	Building Permits	59,500	74,799	
3290	Other Licenses, Permits & Fees	32,000	30,822	
3311-3319	From Federal Government	482,940	653,323	
FROM STATE				
3351	Shared Revenues	-	-	
3352	Meals & Rooms Tax Distribution	786,861	786,861	
3353	Highway Block Grant	359,770	358,833	
3354	Water Pollution Grant	20,042	-	
3355	Housing & Community Development	-	-	
3356	State & Federal Forest Land Reimbursement	-	-	
3357	Flood Control Reimbursement	-	-	
3359	Other (Including Railroad Tax)	5,042	-	
3379	From Other Governments	-	-	
CHARGES FOR SERVICES				
3401-3406	Income from Departments	285,578	595,752	
3409	Other Charges	197,448	-	
MISCELLANEOUS REVENUES				
3501	Sale of Municipal Property	20,000	-	
3502	Interest on Investments	5,400	5,653	
3503-3509	Other	178,295	522,584	
INTERFUND OPERATING TRANSFERS IN				
3912	From Special Revenue Funds	414,582	870,111	
3913	From Capital Projects Funds	-	-	
3914	From Enterprise Funds	170,963	200,016	
	Sewer - (Offset)	1,646,496	1,533,988	
	Water - (Offset)	-	-	
	Electric - (Offset)	-	-	
	Airport - (Offset)	-	-	
3915	From Capital Reserve Funds	-	-	
3916	From Trust & Fiduciary Funds	2,000	2,140	
3917	Transfers from Conservation Fund	-	-	
OTHER FINANCING SOURCES				
3934	Proceeds from Long Term Bonds & Notes	-	-	
Less Proprietary Funds or Capital Project Funds		(2,081,120)	(2,337,648)	
TOTAL GENERAL FUND REVENUE		5,401,297	41,468,761	

General Fund Balance Sheet for Town/City of		Town of Goffstown, Ne	12/31/2013
		or Optional Reporting Year = n/a	
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	14,121,624	15,541,125
b. Investments	1030	-	512,846
c. Restricted Assets		-	-
d. Taxes receivable	1080	1,633,571	1,494,436
e. Tax liens receivable	1110	548,631	593,392
f. Accounts receivable	1150	21,486	27,762
g. Due from other governments	1260	324,064	731,302
h. Due from other funds	1310	76,244	181,085
i. Other current assets	1400	103,028	0
j. Tax deeded property (subject to resale)	1670	-	60,167
TOTAL ASSETS		16,828,648	19,142,115
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	1,258,442	531,034
b. Compensated absences payable	2030	-	-
c. Contracts payable	2050	-	-
d. Due to other governments	2070	3,971	3,591
e. Due to school districts	2075	8,392,009	10,310,272
f. Due to other funds	2080	-	31,975
g. Deferred revenue	2220	324,064	270,489
h. Notes payable - Current	2230	-	-
i. Bonds payable - Current	2250	-	-
j. Other payables	2270	346,651	597,783
TOTAL CURRENT LIABILITIES		10,325,137	11,745,144
Fund equity *			
a. Nonspendable Fund Balance	2440	83,540	-
b. Restricted Fund Balance	2450	-	-
c. Committed Fund Balance	2460	-	-
d. Assigned Fund Balance	2490	737,494	1,547,909
e. Unassigned Fund Balance	2530	5,682,477	5,849,062
TOTAL FUND EQUITY		6,503,511	7,396,971
3. TOTAL LIABILITIES AND FUND EQUITY		16,828,648	19,142,115

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)				
A. GENERAL FUND BALANCE SHEET RECONCILIATION					
	Total Revenues From Page 5		41,468,761		
	Less Expenditures From Page 4		40,575,301		
	Increase (decrease)		893,460		
	Ending Fund Equity From Balance Sheet		7,396,971		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		6,503,511		
	Increase (decrease)		893,460		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075			Amount		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)				8,392,009
	2. ADD: School district assessment for current year				21,310,272
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)				29,702,281
	4. SUBTRACT: Payments made to school district				< 19,392,009 >
	(To balance sheet Acct # 2075, column c)				10,310,272
C. RECONCILIATION OF TAX ANTICIPATION NOTES			Amount		
	1. Short-term (TANS) debt at beginning of year	\$			-
	2. ADD: New issues during current year				-
	3. SUBTRACT: Issues retired during current year	<			- >
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)				-
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES					

Reporting Year = 12/31/2013

Op FY Reporting Year = n/a

AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds)									
Description	Original obligation	Purpose	Annual installment	Interest rate	Date of final payment	Bonds o/s at beginning of year	Bonds issued this year	Bonds retired this year	Bonds o/s at end of year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
State of NH Revolving Fund Program - 2001	\$ 2,460,000	Landfill Closure	\$ 164,000	2.78%	6/1/2016	\$ 656,000		\$ 164,000	492,000
State of NH Revolving Fund Program - 2002	\$ 64,662	Landfill Closure	\$ 4,311	3.47%	10/1/2017	21,552		4,311	17,241
Lynchville/Danis Park Water Service Agreement	\$ 900,000	Water Line Upgrade	\$ 59,714	2.86%	7/1/2020	740,778		32,028	708,750
South Mast Road Drainage Improvements	\$ 407,257	Drainage Improvements	Various	0.85%	12/1/2016	-	407,257	155,540	251,717
State of NH Bond Bank	\$ 818,300	Sewer Bond	\$ 55,000	3.90-5.00%	8/15/2013	50,000		50,000	-
State of NH Bond Bank	\$ 1,138,835	Sewer Bond	\$ 75,000	4.50%	8/15/2016	300,000		75,000	225,000
Mast Road Sewer Main Upgrade Project	\$ 1,250,000	Sewer Main Upgrade	Various	1.70%	10/1/2022	-	1,250,000	231,211	1,018,789
TOTAL----->						\$ 1,768,330	\$ 1,657,257	\$ 712,090	\$ 2,713,497
Remarks									

