

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here > **Town of Goffstown, New Hampshire**

Enter Calendar Reporting Year Here > **December 31, 2012**
(January 1 to December 31)

Enter Optional Reporting Year Here > **n/a**
(July 1 to June 30)

DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS? **YES**
Enter Yes or No in box above & see instructions.

Enter town or city name in cell C5 and calendar reporting year for this report in C7 (optional reporting year in cell C9).
In cell C12 enter yes if the municipality accounts for some expenditures as proprietary or capital project funds.

State of New Hampshire Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
Telephone: (603) 230-5090

Return Completed Form By April 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year

GOVERNING BODY (SELECTMEN)

Date Signed: _____

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

PREPARER

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than the city/town officials, this declaration is based on all information of which the preparer has knowledge.)

Preparer (Please print or type) Melanson Heath & Company	Signature <i>Frank R. Biron</i>
Regular Office Hours	Email address fbiron@melansonheath.com

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MUNICIPAL SERVICES DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487
(603)230-5090

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
GENERAL GOVERNMENT TOTAL = show detail below		2,147,712	0	2,172,175
4130-4139	Executive	859,737		513,072
4140-4149	Election, Reg. & Vital Statistics	266,877		254,281
4150-4151	Financial Administration	407,311		406,259
4152	Property Assessment	208,345		204,782
4153	Legal Expense	-		-
4155-4159	Personnel Administration	-		-
4191-4193	Planning & Zoning	253,497		238,808
4194	General Government Buildings	-		-
4195	Cemeteries	132,494		125,373
4196	Insurance	-		-
4197	Advertising & Regional Assoc.	-		20,000
4199	Other General Government	19,451		409,600
PUBLIC SAFETY TOTAL = show detail below		6,963,866	-	6,971,005
4210-4214	Police	3,779,250		4,269,460
4215-4219	Ambulance	-		-
4220-4229	Fire	2,382,970		2,589,119
4240-4249	Building Inspection	104,824		104,906
4290-4298	Emergency Management	2,601		1,045
4299	Other (Incl. Communications)	694,221		6,475
AIRPORT/AVIATION CENTER TOTAL = show detail below		-	-	-
4301-4309	Airport Operations	-		-
HIGHWAYS & STREETS TOTAL = show detail below		3,773,579	-	4,413,333
4311	Administration	-		3,102,594
4312	Highways & Streets	3,773,579		1,147,370
4313	Bridges	-		1,211
4316	Street Lighting	-		71,874
4319	Other	-		90,284
SANITATION TOTAL = show detail below		1,095,074	-	1,085,351
4321	Administration	-		706,121
4323	Solid Waste Collection	1,095,074		-
4324	Solid Waste Disposal	-		379,230
4325	Solid Waste Facility Clean-up	-		-
4326-4329	Sewage Coll. & Disposal & Other	-		-
<i>Page Sub-Totals</i>		13,980,231	-	14,641,864

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

Reporting Year =

12/31/2012

OP FY Reporting Year = n/a

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER DISTRIBUTION & TREATMENT = show detail below		0	0	0
4331	Administration	-		-
4332	Water Services	-		-
4335-4339	Water Treatment, Conserv. & Other	-		-
ELECTRIC = show detail below		-	-	-
4351-4352	Admin. and Generation	-		-
4353	Purchase Costs	-		-
4354	Electric Equipment Maintenance	-		-
4359	Other Electric Costs	-		-
HEALTH = show detail below		-	-	-
4411	Administration	-		-
4414	Pest Control	-		-
4415-4419	Health Agencies & Hosp. & Other	-		-
WELFARE = show detail below		81,622	-	94,200
4441-4442	Administration & Direct Assist.	81,622		94,200
4444	Intergovernmental Welfare Pymts	-		-
4445-4449	Vendor Payments & Other	-		-
CULTURE & RECREATION = show detail below		1,184,160	-	1,172,527
4520-4529	Parks & Recreation	423,499		415,472
4550-4559	Library	695,341		694,570
4583	Patriotic Purposes	-		-
4589	Other Culture & Recreation	65,320		62,485
CONSERVATION = show detail below		22,001	-	-
4611-4612	Admin. & Purch. of Nat. Resources	-		-
4619	Other Conservation	2,001		-
4631-4632	Redevelopment and Housing	-		-
4651-4659	Economic Development	20,000		-
DEBT SERVICE = show detail below		336,672	-	253,019
4711	Princ.- Long Term Bonds & Notes	248,318		221,555
4721	Interest-Long Term Bonds & Notes	35,109		31,464
4723	Int. on Tax Anticipation Notes	1		-
4790-4799	Other Debt Service	53,244		-
<i>Page Sub-Totals</i>		1,624,455	-	1,519,746

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
CAPITAL OUTLAY show detail below		1,327,663	0	1,047,858
4901	Land	562,059		448,714
4902	Machinery, Vehicles & Equipment	361,856		329,540
4903	Buildings	50,000		49,690
4909	Improvements Other Than Bldgs.	353,748		219,914
OPERATING TRANSFERS OUT show detail below		2,503,400	-	2,150,067
4912	To Special Revenue Fund	378,363		362,024
4913	To Capital Projects Fund	-		-
4914	To Enterprise Fund			
	- Sewer	2,125,037		1,788,043
	- Water	-		-
	- Electric	-		-
	- Airport	-		-
4915	To Capital Reserve Fund	-		-
4916	To Expend. Trust Fund - not #4917	-		-
4917	To Health Maint. Trust Funds	-		-
4918	To Nonexpendable Trust Funds	-		-
4919	To Fiduciary Funds	-		-
	<i>Page Sub-Totals</i>	3,831,063	-	3,197,925
	<i>Total Local Expenditure Sub-Totals</i>	19,435,749	-	19,359,535
PAYMENTS TO OTHER GOVERNMENTS				
4931	Taxes Assessed for County			1,506,601
4932	Taxes Assessed for Village Dist.			-
4933	Taxes Assessed for Local Educ.			16,174,883
4934	Taxes Assessed for State Educ.			3,217,126
4939	Payments to Other Governments			-
Less Proprietary Funds or Capital Project Funds		(2,503,400)		(2,150,067)
TOTAL GENERAL FUND EXPENDITURES		16,932,349	-	38,108,078

Acct. #	Explanation for "Other Authorizations" (Column 4) (Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

			Town of Goffstown, New Hampshire	
			12/31/2012	Reporting Year
			n/a	Op FY Reporting Year
1	2	3	4	
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues	
TAXES				
3110	Property Taxes (commitment less overlay)		33,009,276	
3120	Land Use Change Taxes - General Fund	-	-	
3121	Land Use Change Taxes - Conservation Fund	-	-	
3180	Resident Taxes	-	-	
3185	Timber Taxes	15,110	22,370	
3186	Payment in Lieu of Taxes	-	-	
3187	Excavation Tax (\$.02 cents per cu yd)	173	-	
3189	Other Taxes	40,000	49,627	
3190	Interest & Penalties on Delinquent Taxes	200,000	229,846	
	Inventory Penalties	-	-	
LICENSES, PERMITS & FEES				
3210	Business Licenses & Permits	4,500	4,829	
3220	Motor Vehicle Permit Fees	2,350,000	2,339,727	
3230	Building Permits	35,000	44,804	
3290	Other Licenses, Permits & Fees	32,000	43,526	
3311-3319	From Federal Government	-	452,590	
FROM STATE				
3351	Shared Revenues	-	-	
3352	Meals & Rooms Tax Distribution	786,283	786,158	
3353	Highway Block Grant	373,028	373,028	
3354	Water Pollution Grant	21,813	-	
3355	Housing & Community Development	-	-	
3356	State & Federal Forest Land Reimbursement	-	-	
3357	Flood Control Reimbursement	-	-	
3359	Other (Including Railroad Tax)	155,197	186,953	
3379	From Other Governments	-	-	
CHARGES FOR SERVICES				
3401-3406	Income from Departments	271,524	305,464	
3409	Other Charges	160,182	159,505	
MISCELLANEOUS REVENUES				
3501	Sale of Municipal Property	1,000	1,000	
3502	Interest on Investments	1,750	1,829	
3503-3509	Other	289,876	597,557	
INTERFUND OPERATING TRANSFERS IN				
3912	From Special Revenue Funds	378,363	646,478	
3913	From Capital Projects Funds	-	-	
3914	From Enterprise Funds	164,388		
	Sewer - (Offset)	2,103,224	1,590,741	
	Water - (Offset)	-	-	
	Electric - (Offset)	-	-	
	Airport - (Offset)	-	-	
3915	From Capital Reserve Funds	-	-	
3916	From Trust & Fiduciary Funds	28,500	27,049	
3917	Transfers from Conservation Fund	-	-	
OTHER FINANCING SOURCES				
3934	Proceeds from Long Term Bonds & Notes	-	-	
Less Proprietary Funds or Capital Project Funds		(2,503,400)	(2,215,366)	
TOTAL GENERAL FUND REVENUE		4,908,511	38,656,991	

General Fund Balance Sheet for Town/City of		Town of Goffstown, Ne	12/31/2012
		or Optional Reporting Year = n/a	
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	11,625,501	14,121,624
b. Investments	1030	-	-
c. Restricted Assets		-	-
d. Taxes receivable	1080	1,476,038	1,633,571
e. Tax liens receivable	1110	468,397	548,631
f. Accounts receivable	1150	24,759	21,486
g. Due from other governments	1260	364,598	324,064
h. Due from other funds	1310	564,363	76,244
i. Other current assets	1400	29,954	103,028
j. Tax deeded property (subject to resale)	1670	-	-
TOTAL ASSETS		14,553,610	16,828,648
B. LIABILITIES AND FUND EQUITY	Acct. #	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020	1,000,233	1,258,442
b. Compensated absences payable	2030	-	-
c. Contracts payable	2050	-	-
d. Due to other governments	2070	2,942	3,971
e. Due to school districts	2075	6,695,332	8,392,009
f. Due to other funds	2080	555,775	-
g. Deferred revenue	2220	324,064	324,064
h. Notes payable - Current	2230	-	-
i. Bonds payable - Current	2250	-	-
j. Other payables	2270	20,666	346,651
TOTAL CURRENT LIABILITIES		8,599,012	10,325,137
Fund equity *			
a. Nonspendable Fund Balance	2440	-	83,540
b. Restricted Fund Balance	2450	-	-
c. Committed Fund Balance	2460	-	-
d. Assigned Fund Balance	2490	995,782	737,494
e. Unassigned Fund Balance	2530	4,958,816	5,682,477
TOTAL FUND EQUITY		5,954,598	6,503,511
3. TOTAL LIABILITIES AND FUND EQUITY		14,553,610	16,828,648

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	RECONCILIATION (to assist in balance sheet preparation)				
A. GENERAL FUND BALANCE SHEET RECONCILIATION					
	Total Revenues From Page 5		38,656,991		
	Less Expenditures From Page 4		38,108,078		
	Increase (decrease)		548,913.00		
	Ending Fund Equity From Balance Sheet		6,503,511		These cells should be equal
	Less Beginning Fund Equity From Balance Sheet		5,954,598		
	Increase (decrease)		548,913.00		
B. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075			Amount		
	1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)				6,695,332
	2. ADD: School district assessment for current year				19,392,009
	3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)				26,087,341
	4. SUBTRACT: Payments made to school district				< 17,695,132 >
	(To balance sheet Acct # 2075, column c)				8,392,209
C. RECONCILIATION OF TAX ANTICIPATION NOTES			Amount		
	1. Short-term (TANS) debt at beginning of year	\$			-
	2. ADD: New issues during current year				-
	3. SUBTRACT: Issues retired during current year	<			- >
	4. Short-term (TANS) debt outstanding at end of year (Lines 1 + 2 - 3) (To balance sheet in Acct # 2230, column c)				-
SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES					

Reporting Year = 12/31/2012

Op FY Reporting Year = n/a

AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds)

(a) Description	(b) Original obligation	(c) Purpose	(d) Annual installment	(e) Interest rate	(f) Date of final payment	(g) Bonds o/s at beginning of year	(h) Bonds issued this year	(i) Bonds retired this year	(j) Bonds o/s at end of year
State of NH Revolving Fund Program - 2001	\$ 2,460,000	Landfill Closure	\$ 164,000	2.78%	6/1/2016	\$ 820,000		\$ 164,000	656,000
State of NH Revolving Fund Program - 2002	64,662	Landfill Closure	4,311	3.47%	10/1/2017	25,863		4,311	21,552
Lynchvill/Danis Park Water Service Agreement	900,000	Water Line Upgrade	59,714	2.86%	7/1/2020	771,914		31,136	740,778
State of NH Bond Bank	818,300	Sewer Bond	55,000	3.90-5.00%	8/15/2013	105,000		55,000	50,000
State of NH Bond Bank	1,138,835	Sewer Bond	75,000	4.50%	8/15/2016	375,000		75,000	300,000
TOTAL----->						\$ 2,097,777	\$ -	\$ 329,447	\$ 1,768,330

Remarks

