

TRUSTEES OF TOWN OF GOFFSTOWN TRUST FUNDS

MINUTES OF MEETING

TUESDAY, APRIL 12, 2016

6:00 P.M.

ATTENDANCE: Earl S. Carrel, Chairman
William C. Tucker, Secretary
Laura Paris, Alternate Trustee

1. Earl Carrel as Chair called the meeting to order and informed the others that Mr. Mulligan was out of town and accordingly Laura Paris would serve in his stead for this meeting. The minutes of the Feb. 9, 2016 meeting were reviewed and approved.
2. The Trustees then conducted the 2016 organizational meeting and on motions duly made and seconded, Earl Carrel was elected Chair and William Tucker was elected Secretary.
3. Chairman Carrel informed the Trustees that checks had been received in the amount of \$225,000 for the Fire Apparatus Capital Reserve Fund which had been sent to the NHDPIP for deposit. The second check received was from Emily Sandblade for \$30 for the Grasmere Town Hall Restoration Fund. The Trustees acknowledged these receipts.
4. The Trustees next discussed correspondence from Susan Desruisseaux stating that a portion of the Town Hall building below the Planning Department was sinking and requesting the Trustees' position on whether or not the Mildred Stark Town Hall Fund would be available to remedy this problem. After discussion, the Trustees noticed that there was a balance available in the Mildred Stark Town Hall Fund of \$26,955 and it was the consensus of the Trustees that this would be a repair expense and therefore eligible for payment by the Stark Fund.
5. The Trustees then reviewed the Investment Account reports and noted that the PDIP account was earning 4.6 basis points which was a significant increase from the yield provided by the prior manager.
6. The Trustees next reviewed the funds available for disbursement in the various scholarship accounts and agreed that the following disbursements for scholarships for the 2016 year would be as follows:

Lemery	\$ 150
Bailey	\$ 325
Marston	\$ 200
R.S. Watt	\$ 400
Elliason two at	\$3,000 each
Mildred Stark two at	\$ 400 each

7. The Trustees next signed the MS9 and MS10 forms which were approved at the previous meeting. Chairman Carrel will submit these as required.
8. The Trustees determined that the next meeting would be held on Tuesday, June 14, 2016 at 6:00 p.m.

The meeting adjourned at 6:48 p.m.

William C. Tucker, Secretary